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EXCISE D54

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INQUIRE=DOC16D
ITEM NO=00248863

ENVELOPE

CDSN = LGX536 MCN = 91324/24051 TOR = 913241411
PTTCZYUW RUEKJCS7797 3241410-CCCC--RUEALGX.
ZNY CCCCC

HEADER

P 201410Z NOV 91

FM JOINT STAFF WASHINGTON DC
INFO RUEADWD/OCSA WASHINGTON DC
RUEAHQA/CSAF WASHINGTON DC
RUEADWD/PTC WASH DC

RUFGAID/USEUCOM AIDES VAIHINGEN
RULKNIS/COMNISCOM WASHINGTON DC//NAVATAC//
RUEOACC/CDRPSYOP GP FT BRAGG NC//ASOF-POG-SB//
RUCJACC/USCINCCENT MACDILL AFB FL//CARA//
RUCQVAB/USCINCSOC INTEL OPS CEN MACDILL AFB FL
RUEOFAA/COMJSOC FT BRAGG NC//J2//
RUEALGX/SAFE

RUEADDS/DITDS

P 201334Z NOV 91

FM AMEMBASSY ABU DHABI
TO RUEHC/SECSTATE WASHDC PRIORITY 4298
INFO RUEHQM/GULF COOPERATION COUNCIL COLLECTIVE
RUCPL//USDOC WASHDC
RUEATRS/SECTREASURY WASHDC

BT

CONTROLS

C O N F I D E N T I A L ABU DHABI 07797

USDOC FOR 4520/IEP/ANESA/ONE/CCLEMENT

TREASURY FOR OASIA-JOHN HURLEY

E.O.: 12356: DECL: OADR

BODY

TAGS: PGOV, EFIN, PINR, TC

SUBJECT: UAE CENTRAL BANK APPOINTS NEW BOARD OF
GOVERNORS

1. (U) IT WAS REPORTED NOVEMBER 19 IN THE
ENGLISH-LANGUAGE DAILY "GULF NEWS" A RUMOR THAT CHANGES
HAVE BEEN MADE IN THE BOARD OF GOVERNORS OF THE UAE
CENTRAL BANK. THE NEW CENTRAL BANK CHAIRMAN, ACCORDING
TO THE ARTICLE, IS MOHAMMED EID AL MURAIKHI, WHO IS
DIRECTOR OF THE LOCAL AND ARAB DEPARTMENT AT THE ABU
DHABI INVESTMENT AUTHORITY (ADIA). HE WOULD REPLACE
SHEIKH SUROUR BIN MOHAMMED AL NAHYAN AS CHAIRMAN. THE
NEW DEPUTY CHAIRMAN IS WELL-KNOWN DUBAI BUSINESSMAN
JUMA AL MAJID, WHO WAS ALREADY SERVING ON THE BOARD.
HE REPLACES MOHAMMED ABD AL KAZ. THE NEW GOVERNOR IS

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DEPARTMENT OF STATE

() RELEASE () DECLASSIFY
☒ EXCISE ☒ DECLASSIFY
DENY IN PART
() DELETE Non-Responsive Info
FOIA Exemptions B1
PA Exemptions

IS/FPC/CDR

MR Cases Only:
EO Citations

TS authority
() CLASSIFY as () S or () C OAD
() DOWNGRADE TS to () S or () C OAD

DRP Date 9/8/94

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SULTAN NASSER AL SUWEIDI, MANAGING DIRECTOR OF THE ABU DHABI COMMERCIAL BANK. SUWEIDI REPLACES ABD EL MALIK AL HAMAR, WHOSE REPLACEMENT HAS BEEN RUMORED FOR MONTHS. OTHER NEW BOARD MEMBERS ARE SAID TO INCLUDE DR. MOHAMMED KHALFAN KHARBASH, DIRECTOR OF THE INVESTMENT DEPARTMENT IN THE MINISTRY OF FINANCE AND INDUSTRY, MOHAMMED ALI BIN ZAYED OF THE FINANCE MINISTRY, AND KHALIFA NASSER AL HOWAILIL OF ADIA. THEY REPLACE HAREB MASOUD AL KHARIMIKI, GHANEM AL MAZROUI, AND ABDULLAH MOHAMMED AL MULLAH.

2. (U) THE TERM OF THE PREVIOUS BOARD EXPIRED IN DECEMBER 1989, AND THESE ARE THE FIRST CHANGES MADE SINCE THAT TIME. HAMAR WAS APPOINTED GOVERNOR AT THE TIME OF THE CENTRAL BANK'S FOUNDING IN 1980, AFTER SERVING FOR TWO YEARS AS MANAGING DIRECTOR OF ITS PREDECESSOR, THE UAE CURRENCY BOARD

3.

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4. (C) COMMENT:

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WALKER

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